

ICAPITAL.BIZ BERHAD (674900-X)
CONDENSED STATEMENT OF FINANCIAL POSITION
FOR THE PERIOD ENDED 28TH FEBRUARY 2015

	UNAUDITED AS AT 28/02/2015 RM'000	AUDITED AS AT 31/05/2014 RM'000
ASSETS		
Non-current assets		
Investments (Note 1)	152,930	185,732
Current assets		
Other receivables and prepayments	1,692	2,342
Short term deposits	257,459	239,709
Cash and bank balances	660	681
	<u>259,811</u>	<u>242,732</u>
TOTAL ASSETS	<u>412,741</u>	<u>428,464</u>
EQUITY AND LIABILITIES		
Equity		
Share capital	140,000	140,000
Fair value adjustment reserve	59,916	84,846
Unappropriated profit	212,296	202,319
Total equity attributable to holders of the Company	<u>412,212</u>	<u>427,165</u>
Current liabilities		
Other payables and accruals	286	339
Provision for taxation	243	960
	<u>529</u>	<u>1,299</u>
TOTAL EQUITY AND LIABILITIES	<u>412,741</u>	<u>428,464</u>
Net assets per share (RM) (Note 2)	2.94	3.05
Net asset value per share (RM) (Note 2)	2.94	3.05

Notes:

- Investments shown here as at 28 February 2015 are taken at market value.
- The net assets per share/net asset value per share of the Company is calculated based on the net assets at the end of the reporting period of RM412,211,910 (2014 - RM427,165,393) divided by the number of shares in issue at the end of the reporting period of 140,000,000 (2014 - 140,000,000).

(The Condensed Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 May 2014)

ICAPITAL.BIZ BERHAD (674900-X)
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 28TH FEBRUARY 2015

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 28/02/2015 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 28/02/2014 RM'000	CURRENT YEAR TO DATE 28/02/2015 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 28/02/2014 RM'000
Revenue (Note B1)	7,288	23,323	17,934	34,404
Operating expenses (Note B2)	(3,957)	(2,880)	(7,505)	(6,140)
Profit from operations	3,331	20,443	10,429	28,264
Finance cost	-	-	-	-
Profit before taxation	3,331	20,443	10,429	28,264
Taxation	(435)	(264)	(452)	(1,224)
Profit for the period	2,896	20,179	9,977	27,040
Other comprehensive income:				
Net fair value changes in available-for-sale investments	(10,496)	(25,735)	(24,930)	(18,214)
Total comprehensive income for the period	(7,600)	(5,556)	(14,953)	8,826
Earnings per share (sen)				
- Basic	2.07	14.41	7.13	19.31
- Diluted	N/A	N/A	N/A	N/A

(The Condensed Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 May 2014)

ICAPITAL.BIZ BERHAD (674900-X)
CONDENSED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 28TH FEBRUARY 2015

	Share Capital RM'000	Fair Value Adjustment Reserve RM'000	Unappropriated Profit RM'000	Total Equity RM'000
At 01.06.2014	140,000	84,846	202,319	427,165
Total comprehensive income for the period	-	(24,930)	9,977	(14,953)
At 28.02.2015	140,000	59,916	212,296	412,212
At 01.06.2013	140,000	100,071	178,848	418,919
Total comprehensive income for the period	-	(18,214)	27,040	8,826
Special dividend	-	-	(9,975)	(9,975)
At 28.02.2014	140,000	81,857	195,913	417,770

(The Condensed Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 May 2014)

ICAPITAL.BIZ BERHAD (674900-X)
CONDENSED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 28TH FEBRUARY 2015

	9 MONTHS ENDED 28/02/2015 RM'000	9 MONTHS ENDED 28/02/2014 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before working capital changes	10,429	28,264
Changes in working capital		
Purchase of investments	-	(1,227)
Disposal of investments	5,712	7,647
Other receivable and prepayments	650	364
Other payables and accruals	(53)	(322)
Dividend payable	-	-
Impairment loss on a quoted investment	2,160	-
CASH GENERATED FROM OPERATIONS	18,898	34,726
Dividend paid	-	(9,975)
Taxes paid	(1,169)	(986)
NET CASH GENERATED FROM OPERATING ACTIVITIES	17,729	23,765
NET INCREASE IN CASH AND CASH EQUIVALENTS	17,729	23,765
CASH AND CASH EQUIVALENTS AT 1 JUNE	240,390	208,005
CASH AND CASH EQUIVALENTS AT 28 FEB	258,119	231,770
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash on hand and at banks	660	9,107
Deposits with licensed financial institutions	257,459	222,663
	258,119	231,770

(The Condensed Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31 May 2014)